



Quarterly Bulletin of Statistics

Q3 2012 Highlights

Air Arrivals:

Bermuda hosted 80,852 tourists.

Tourist Accommodations:

Gross Hotel Receipts amounted to \$78.4 million.

Hotel Employment:

The Hotel Industry employed 2,579 workers.

Overseas Spending:

Residents declared overseas purchases totalling \$17.7 million.

Retail:

Retail sales reached \$262.2 million.

Visitors Arrivals and Expenditure:

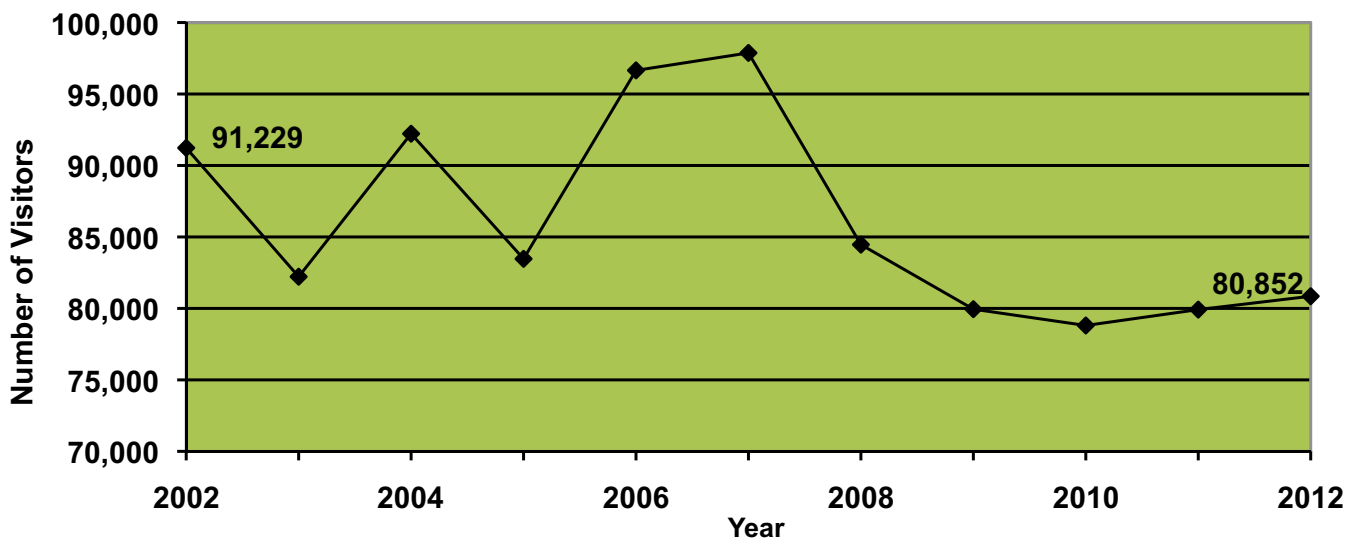
Air Arrivals

Air arrivals during the third quarter of 2012 increased by 1.2 per cent compared to the same quarter of 2011. Despite the negative impact on arrivals by Hurricane Leslie in September 2012, a total of 80,852 visitors arrived on the Island, up from 79,917 a year ago.

Visitors from the United States, Bermuda's largest tourist market, edged up 0.3 per cent compared to the third quarter of 2011. Arrivals from Canada grew by 13.6 per cent to 7,636 visitors on account of a spike in visitors from the province of Ontario. In contrast, visitors from the United Kingdom and all other countries fell by 2.4 per cent and 0.2 per cent, respectively.

A breakdown of visitors by intended type of accommodation revealed that resort hotels benefitted directly from the increased arrivals, registering a 6.7 per cent rise in occupancy. In contrast, guest houses and housekeeping accommodations saw the largest reductions in bookings of 20.4 per cent and 13.8 per cent, respectively. Visitors staying at small hotels & cottage colonies also declined by 3.5 per cent. The number of guests staying at private homes fell by 1.4 per cent.

3rd Quarter Air Arrivals



Expenditure by Air Arrivals

Passengers arriving to the Island by air spent an estimated \$119.2 million during the third quarter of 2012. This represented a decrease of \$1.8 million year-over-year and a 2.6 per cent decline in average spending per visitor. Visitors spent 3.1 per cent less on accommodations and food. However, there was a rise of 5.1 per cent in spending on shopping, entertainment, transport and other services due primarily to a 9 per cent increase in outlays for transportation services.

Cruise Arrivals & Expenditure

During the third quarter of 2012, the number of cruise ship passengers to Bermuda fell 4.3 per cent. There were

69 cruise ship visits carrying 179,124 passengers compared to 187,240 who visited in 2011. The dip in cruise arrivals was attributed to six less cruise ship calls to the Island during the quarter.

Expenditure by cruise visitors on local goods and services, including entertainment, souvenirs, sightseeing, sports activities and transportation stood at \$37.9 million. This level of spending was 2.6 per cent or \$1 million less than the spending level reached during the same quarter in 2011.

Hotel Gross Receipts

Total sales revenue for the hotel industry fell 5.5 per cent to \$78.4 million in the third quarter of 2012. Resort hotels

earned \$3.9 million less in sales this quarter, due primarily to fewer business and convention visitors during the period. Cottage colonies and small hotels experienced declines of 25.5 per cent and 1.7 per cent in sales, respectively. All other tourist accommodations collected 17 per cent less in sales receipts.

Receipts from room sales accounted for 60 per cent of all gross receipts. However, revenue from this source abated by roughly 7 per cent. Food sales and alcohol sales garnered less revenue as well, falling 11.6 per cent and 6.6 per cent, respectively.

Hotel Employment

There were 2,579 workers employed in the hotel industry at the end of July

TABLE 1 - VISITOR ARRIVALS

	Air Visitors by Country of Origin						Cruise & Air Visitors
	Cruise Passengers	U.S.A.	Canada	U.K.	Other	Total (1)	
2009							
1st Qtr	0	21,549	4,989	3,468	2,229	32,235	32,235
2nd Qtr	124,553	56,766	7,308	6,899	4,012	74,985	199,538
3rd Qtr	141,828	61,184	6,420	7,760	4,583	79,947	221,775
4th Qtr	52,147	33,152	6,149	5,779	3,619	48,699	100,846
Year	318,528	172,651	24,866	23,906	14,443	235,866	554,394
2010							
1st Qtr	985	19,181	4,314	3,457	1,913	28,865	29,850
2nd Qtr	171,295	57,243	10,368	6,283	3,618	77,512	248,807
3rd Qtr	149,015	58,783	8,122	7,948	3,953	78,806	227,821
4th Qtr	26,636	30,809	7,598	5,552	3,120	47,079	73,715
Year	347,931	166,016	30,402	23,240	12,604	232,262	580,193
2011							
1st Qtr	675	19,705	6,469	2,983	1,667	30,824	31,499
2nd Qtr	161,036	61,232	9,027	6,371	3,832	80,462	241,498
3rd Qtr ^a	187,240	61,651	6,722	7,348	4,196	79,917	267,157
4th Qtr	66,513	30,302	6,999	4,822	2,712	44,835	111,348
Year^a	415,464	172,890	29,217	21,524	12,407	236,038	651,502
2012							
1st Qtr	2,719	19,787	7,292	2,872	1,668	31,619	34,338
2nd Qtr	161,351	56,447	8,859	5,924	3,956	75,186	236,537
3rd Qtr	179,124	61,853	7,636	7,174	4,189	80,852	259,976

1. Excludes ship and yacht visitors

Source: Tourism Department

Table 2 - Visitors by Intended Type of Accommodation

	Resort Hotels	Small Hotels, Cottage Colonies & Clubs	Housekeeping Accommodations (3)	Guest Houses (4)	Private Homes (1)	Not Stated	Total (2)
2009							
1st Qtr	15,640	5,041	1,422	297	9,787	48	32,235
2nd Qtr	34,142	15,191	4,079	585	20,712	276	74,985
3rd Qtr	35,560	20,250	2,344	596	20,807	390	79,947
4th Qtr	22,015	11,900	1,424	416	12,551	393	48,699
Year	107,357	52,382	9,269	1,894	63,857	1,107	235,866
2010							
1st Qtr	13,480	6,475	1,072	314	7,368	156	28,865
2nd Qtr	35,182	19,409	2,443	673	18,930	875	77,512
3rd Qtr	34,660	19,979	2,217	674	20,675	601	78,806
4th Qtr	21,201	11,625	1,389	406	12,176	282	47,079
Year	104,523	57,488	7,121	2,067	59,149	1,914	232,262
2011							
1st Qtr	15,395	7,037	1,006	330	6,882	174	30,824
2nd Qtr	38,072	20,188	2,572	685	18,184	761	80,462
3rd Qtr	35,363	21,164	2,064	646	20,129	551	79,917
4th Qtr	19,745	11,538	1,220	335	11,744	253	44,835
Year	108,575	59,927	6,862	1,996	56,939	1,739	236,038
2012							
1st Qtr	15,532	7,457	841	216	7,452	121	31,619
2nd Qtr	34,239	19,541	2,341	464	17,936	665	75,186
3rd Qtr	37,750	20,432	1,780	514	19,842	534	80,852

1. This category includes persons staying in commercial accommodations with less than twelve beds, as well as persons visiting with friends and relatives.

2. Excludes cruise visitors.

3. Includes Cottage Suites/Apt. and Inns

4. Includes Bed & Breakfast

Source: Tourism Department

2012. This represented 70 fewer workers compared to last year. Hotels employed 2,123 workers which was 69 less than the same period in 2011. Employment at cottage colonies and housekeeping units decreased by 3 workers. In contrast, the number of workers at guest houses and smaller tourist properties increased by 2 to 19 workers.

Overseas Spending by Residents

Residents declared \$17.7 million on overseas purchases of goods during the third quarter of 2012. The total value of goods declared was \$870,000 less than a

year ago. This represented a 4.7 per cent decline in overseas expenditure. Outlays on computer hardware & software fell 33.4 per cent. Expenditure on household items, furniture and appliances, and tapes & compact discs decreased roughly 29 per cent. Among the other commodity groupings, the value of resident declarations also contracted for tools, machinery and parts (-13.1 per cent), jewellery and watches (-12.8 per cent), and electronic & photographic equipment (-11.1 per cent). In contrast, spending on clothing and footwear edged up 0.5 per cent to \$8.8 million and accounted for half of total overseas purchases by residents.

Retail Sales

Retail sales for the third quarter of 2012 totaled \$262.2 million. This represented a \$6.6 million decrease when compared to the third quarter of 2011. Amongst the seven retail sectors, building material stores experienced the largest decrease of 13.7 per cent due to fewer contract projects. Consumer demand for apparel dipped 3.4 per cent as consumers faced fewer weekend shopping days.

Despite longer opening hours, service stations reported lower fuel sales per liter during the period resulting in a 2.1 per cent fall in revenue. All other store types,

including pharmacies, tourist related stores and furniture stores experienced a decrease of 1.6 per cent in combined sales.

Motor vehicle dealers, food stores and liquor stores all registered higher sales

during the quarter. A 1.7 per cent increase in motor vehicle sales marked the first quarterly increase for auto dealers since the first quarter of 2007. The rise in sales was primarily due to a temporary spike in inventory coupled with a weak sales

performance in the corresponding quarter of the previous year. Food sales were up 8.3 per cent partly due to purchases in preparation for the passage of Hurricane Leslie. Liquor sales increased 14.1 per cent.

Table 3 Estimated Expenditure of Vacation and Business Visitors - \$million

	Air Visitors			Cruise Visitors	Total Expenditure(2)
	Accommodation and Food	Shopping, Entertainment, Transport, etc.	Total(2)		
2009					
1st Qtr	22.5	7.2	29.7	0.0	29.7
2nd Qtr	66.2	20.5	86.7	21.4	108.1
3rd Qtr	74.8	20.2	95.0	24.4	119.4
4th Qtr	43.1	11.9	55.0	9.0	64.0
Year	206.6	59.8	266.4	54.8	321.2
2010					
1st Qtr	23.8	6.5	30.3	0.2	30.5
2nd Qtr	94.6	22.4	117.0	30.8	147.8
3rd Qtr	90.2	22.9	113.1	26.8	139.9
4th Qtr	48.7	13.8	62.5	4.8	67.3
Year	257.3	65.6	322.9	62.6	385.5
2011					
1st Qtr	29.8	10.0	39.8	0.1	39.9
2nd Qtr	101.2	25.7	126.9	33.5	160.4
3rd Qtr ^R	97.3	23.7	121.0	38.9	159.9
4th Qtr	45.2	15.6	60.8	13.8	74.6
Year^R	273.5	75.0	348.5	86.3	434.8
2012					
1st Qtr	26.5	8.6	35.1	0.6	35.7
2nd Qtr	76.8	22.5	99.3	34.2	133.5
3rd Qtr	94.3	24.9	119.2	37.9	157.1

1. Air visitors subtotals are not comparable prior to 2004.

2. Estimates for air and cruise expenditure includes departure tax.

Source: Department of Statistics

Table 4 - Employment in Hotel Industry by Type of Establishment ⁽¹⁾

		Hotels	Cottage Colonies & Housekeeping	Guest Houses & Micro-Units ⁽²⁾	All Establishments
2009					
1st Qtr	January	1,968	450	23	2,441
2nd Qtr	April	1,986	544	18	2,548
3rd Qtr	July	2,125	569	15	2,709
4th Qtr	October	2,020	561	14	2,595
2010					
1st Qtr	January	1,866	418	19	2,303
2nd Qtr	April	1,952	464	19	2,435
3rd Qtr	July	2,027	519	19	2,565
4th Qtr	October	1,972	480	17	2,469
2011					
1st Qtr	January	1,895	385	17	2,297
2nd Qtr	April	2,031	402	13	2,446
3rd Qtr	July	2,192	440	17	2,649
4th Qtr	October	2,168	395	18	2,581
2012					
1st Qtr	January	1,943	367	17	2,327
2nd Qtr	April	2,026	409	19	2,454
3rd Qtr	July	2,123	437	19	2,579

1. Quarterly averages derived from monthly series

Source: Department of Statistics

Table 5 - Retail Sales Index ⁽¹⁾

	Total	Food Stores	Liquor Stores	Motor Vehicle Dealers	Service Stations	Building Materials	Apparel Stores	All Other Store Types
2009								
1st Qtr	92.9	110.6	81.3	80.9	93.8	83.6	62.4	91.9
2nd Qtr	103.4	121.2	107.6	83.9	109.4	95.2	92.9	101.0
3rd Qtr	105.1	125.2	133.8	87.5	113.6	91.8	84.0	99.4
4th Qtr	107.2	122.7	128.3	75.7	107.3	73.8	119.5	109.0
Year	102.2	119.9	112.8	82.0	106.0	86.1	89.7	100.3
2010								
1st Qtr	90.2	113.7	98.2	80.2	104.7	66.6	58.5	83.5
2nd Qtr	99.1	120.9	108.9	66.2	118.0	70.4	95.6	99.1
3rd Qtr	97.6	124.8	131.0	61.4	114.4	66.5	79.6	95.5
4th Qtr	102.2	122.5	124.1	64.8	109.0	53.8	116.7	104.4
Year	97.3	120.3	115.6	68.2	111.5	64.3	87.6	95.6
2011								
1st Qtr	85.3	111.1	92.8	62.1	106.4	56.5	58.0	80.7
2nd Qtr	96.7	121.0	108.1	55.7	124.4	66.0	95.9	94.7
3rd Qtr	95.8	122.8	128.1	47.5	122.9	67.1	85.1	93.0
4th Qtr	100.1	124.6	125.6	38.9	110.8	64.5	116.7	101.1
Year	94.5	120.3	113.7	51.1	116.1	63.5	88.9	92.4
2012								
1st Qtr	86.3	118.0	102.1	48.0	107.7	61.1	57.1	80.3
2nd Qtr	95.6	123.3	118.0	42.4	119.1	63.6	90.4	93.9
3rd Qtr	97.6	133.0	146.1	48.3	120.3	57.9	82.2	91.5

1. As at the end of each reference month.

2. Micro units are establishments having a capacity of 6–11 beds.

Source: Department of Statistics

Table 6 - Resident Purchases Abroad ⁽¹⁾ - \$'000

	Clothing & Footwear	Electronic & Photographic Equipment	Hhld Items Furniture & Appliances	Toys & Sports Goods	Tapes & Compact Discs	Computer Hardware & Software	Jewellery & Watches	Tools Machinery & Parts	Misc.	Total
2009										
1st Qtr	6,245	1,322	588	568	548	761	422	253	3,263	13,970
2nd Qtr	10,250	1,379	694	661	542	734	572	272	4,018	19,122
3rd Qtr	9,426	1,556	746	773	568	912	645	301	4,538	19,465
4th Qtr	9,971	1,959	754	1,065	661	877	635	292	4,474	20,688
Year	35,892	6,216	2,782	3,067	2,319	3,284	2,274	1,118	16,293	73,245
2010										
1st Qtr	6,095	1,180	563	544	429	658	414	224	3,226	13,333
2nd Qtr	9,693	1,278	629	586	415	844	490	247	3,967	18,149
3rd Qtr	9,108	1,425	641	701	439	941	607	296	4,444	18,602
4th Qtr	10,169	2,099	708	1,087	566	1,045	708	265	4,785	21,432
Year	35,065	5,982	2,541	2,918	1,849	3,488	2,219	1,032	16,422	71,516
2011										
1st Qtr	5,827	1,181	479	564	312	692	422	230	3,222	12,929
2nd Qtr	9,007	1,344	518	637	296	801	495	240	4,077	17,415
3rd Qtr	8,760	1,557	595	707	344	1,019	555	274	4,715	18,526
4th Qtr	8,386	1,616	555	877	394	822	575	231	4,283	17,739
Year	31,980	5,698	2,147	2,785	1,346	3,334	2,047	975	16,297	66,609
2012										
1st Qtr	5,303	1,032	364	491	232	463	329	184	3,095	11,493
2nd Qtr	8,859	1,369	407	585	216	627	408	232	3,927	16,630
3rd Qtr	8,800	1,384	423	675	245	679	484	238	4,728	17,656

1. Value of goods as declared to H.M. Customs on entry or re-entry to Bermuda. Does not include purchases through mail-order or on the internet.

Source: H.M. Customs

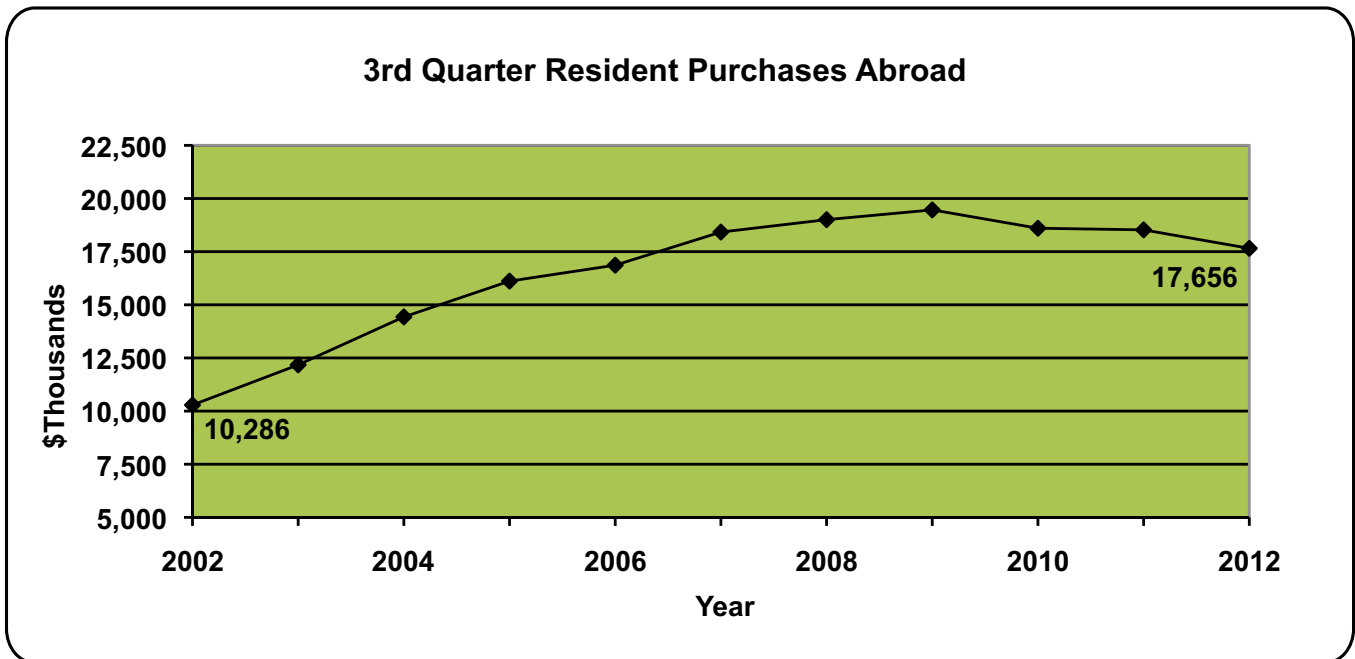


Table 7 - Hotel Gross Receipts - \$000

	Resort Hotels	Small Hotels	Cottage Colonies	Other	Total
2009					
1st Qtr	24,175	1,601	1,168	460	27,404
2nd Qtr	59,552	5,242	1,613	449	66,856
3rd Qtr	63,569	7,334	1,340	532	72,775
4th Qtr	39,604	2,748	1,037	484	43,873
Year	186,900	16,925	5,158	1,925	210,908
2010					
1st Qtr	20,885	1,063	779	428	23,155
2nd Qtr	61,389	5,895	1,517	569	69,370
3rd Qtr	60,562	6,517	1,559	589	69,227
4th Qtr	37,410	2,232	1,052	515	41,209
Year	180,246	15,707	4,907	2,101	202,961
2011					
1st Qtr	23,621	849	922	510	25,902
2nd Qtr	68,686	4,903	1,387	733	75,709
3rd Qtr	74,865	6,073	1,503	572	83,013
4th Qtr	35,453	1,857	1,055	511	38,876
Year	202,625	13,682	4,867	2,326	223,500
2012					
1st Qtr	22,942	809	698	359	24,808
2nd Qtr	61,858	4,841	1,266	478	68,443
3rd Qtr	70,886	5,968	1,119	475	78,448

Source: Department of Statistics

Symbols used in tables:

- (..) not available
- (-) nil or negligible
- (e), (p) estimated or provisional
- figure revised figure
- (R) revised figure
- Q1 1st quarter (Jan.-Mar.)
- Q2 2nd quarter (Apr.-Jun.)
- Q3 3rd quarter (Jul.-Sep.)
- Q4 4th quarter (Oct.-Dec.)

Other Statistical Publications:

- Monthly Consumer Price Index
- Monthly Retail Sales Index
- Annual Facts and Figures Pamphlet
- Annual Employment Survey Brief
- Report on the 2000 Census of Population & Housing
- Bermuda Labour Force Trends
- Bermuda Social Dynamics
- The Changing Face of Bermuda's Seniors Report
- The 2004 Household Expenditure Survey (HES) Report
- Literacy in Bermuda

FOR FURTHER INFORMATION
REGARDING THE QUARTERLY
BULLETIN PLEASE CONTACT US

DEPARTMENT OF STATISTICS, CEDAR PARK CENTRE
48 CEDAR AVENUE, HAMILTON HM 11, BERMUDA
Telephone: (441) 297-7761, Fax: (441) 295-8390, E-mail: statistics@gov.bm
Website: www.statistics.gov.bm